one great studio

QUARTERLY REPORT SUMMARY

FOR THE THIRD QUARTER ENDING MARCH 31, 2025
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ONE GREAT STUDIO CO. LTD. (1GS-JSE)

End of Period Share Price	Market Capitalisation	Debt to Equity	Return on Equity (ROE)
$0.50	J$846.57M	2.55%	(2.24%)

J$76M Revenue

J$13M Net Loss

(11%) Operating Profit Margin

($.008) EPS

Income Statement

JMD (millions)	Q1 2025 (Unaudited)	Q1 2024 (Unaudited)
Revenue	76	91
Operating Profit (Loss)	(9)	14
Net Profit (Loss)	(13)	10

One Great Studio entered FY 2025 with confidence and strategic focus. The first quarter reflects continued investment in team capacity, systems, and operational readiness. While topline revenue softened due to shifts in the SEO market, other business lines showed strong growth. Notably, non-SEO revenue surpassed SEO revenue for the first time, marking a meaningful shift and expansion in our revenue model and our strategic focus on building a “House of Agency Brands”. Our acquisition of DRT Communications is already delivering value and expanding our services and new client relationships.

$708M Total Assets

$596M Total Equity

2.5x Cash Ratio (inc. invs.)

Balance Sheet

J$M	Q1 2025 (Unaudited)	Q1 2024 (Unaudited)
Cash & Short-Term Investments	172	274
Total Assets	708	667
Total Liabilities	112	64
Total Debt	15	23
Total Equity	596	603

The Q1 2025 Income Statement shows a 16% year-over-year (YOY) dip in revenue to J$76 million, driven by lower SEO performance. The Net Loss of J$13 million and Operating Profit margin of -11.2% were due to strategic investments in team growth, shared services infrastructure and acquisition integration. Still, with a debt-to-equity ratio of 2.55%, the company remains well-capitalised and financially resilient.

The company reported Total Assets of J$708 million, up from J$667 million at the end of Q1 2025. Total Equity decreased by J$7 million, or 1%, while Total Liabilities increased by J$47 million due largely to the earn-out portion booked for the purchase of DRT and prepaid income received from clients.

Credit Quality, Liquidity, & Cashflow

At the end of the period, our cash resources (cash and short-term investments) totalled J$172 million. The reduction in cash and short-term investment is primarily attributable to the acquisition of DRT Communications Ltd as the company deploys capital to execute on its strategic growth initiatives. The company’s balance sheet currently shows only J$15 million in debt, reduced from J$23 million for the same period year-on-year.

Total Clients Served	Average Client Spend	% Revenue from Retainers
87	J$876K	76%